voestalpine GROUP
KEY FIGURES

Q 1 2026/27 VS. Q 2 2026/27

In millions of euros	Q 1 2026/27 04/01–06/30/2026	Q 2 2026/27 07/01–09/30/2026	Change in %
Income statement			
Revenue	3,994.4	3,661.1	-8.3
EBITDA	495.0	350.9	-29.1
Depreciation	188.4	187.9	-0.3
EBIT	306.6	163.0	-46.8
Profit before tax	278.6	129.2	-53.6
Profit after tax[1]	196.2	94.0	-52.1
Statement of financial position			
Investments in tangible and intangible assets and interests	225.5	304.9	35.2
Equity	8,030.5	8,030.0	0.0
Net financial debt	1,038.0	1,392.2	34.1
Net financial debt in % of equity (gearing)	12.9%	17.3%	
Financial key performance indicators (KPIs)			
EBITDA margin	12.4%	9.6%	
EBIT margin	7.7%	4.5%	
Cash flows from operating activities	344.3	50.1	-85.4
Share information			
Share price, end of period (euros)	40.84	45.22	10.7
Market capitalization, end of period	7,002.0	7,753.0	10.7
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros)	1.14	0.55	-51.8
Diluted earnings per share (euros)	1.10	0.55	-50.0
Personnel			
Employees (full-time equivalent), end of period	48,641	48,616	-0.1

[1] Before deduction of non-controlling interests.

H 1 2025/26 VS. H 1 2026/27

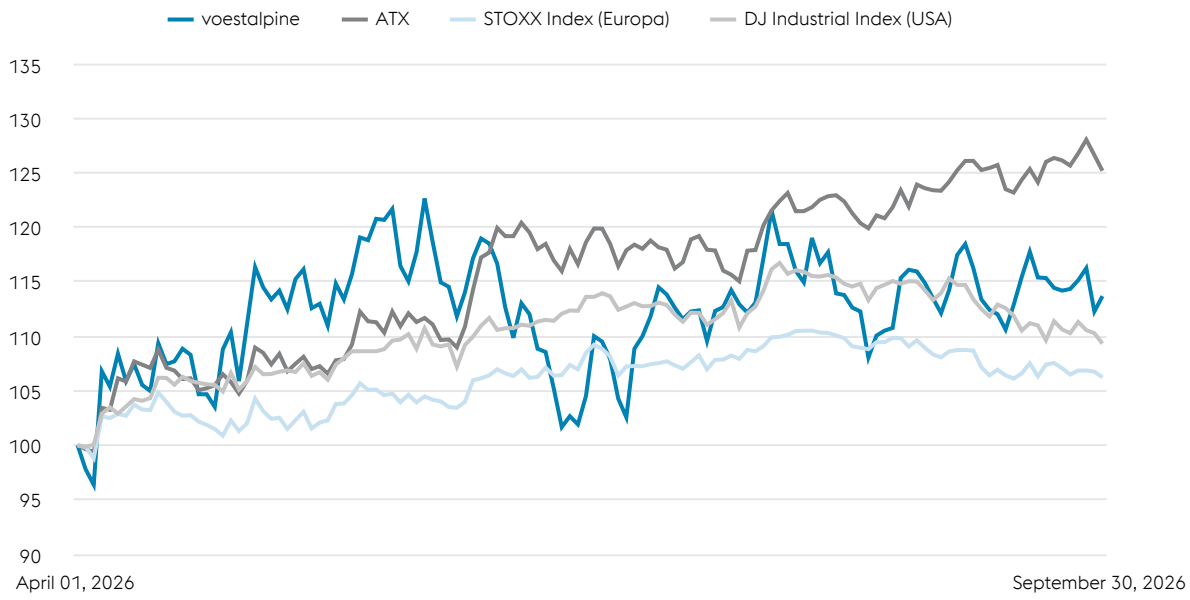
In millions of euros	H 1 2025/26 04/01–09/30/2025	H 1 2026/27 04/01–09/30/2026	Change in %
Income statement			
Revenue	7,591.1	7,655.5	0.8
EBITDA	722.4	845.9	17.1
Depreciation	377.1	376.3	-0.2
EBIT	345.3	469.6	36.0
Profit before tax	278.4	407.8	46.5
Profit after tax[1]	198.6	290.2	46.1
Statement of financial position			
Investments in tangible and intangible assets and interests	409.6	530.4	29.5
Equity	7,530.7	8,030.0	6.6
Net financial debt	1,469.7	1,392.2	-5.3
Net financial debt in % of equity (gearing)	19.5%	17.3%	
Financial key performance indicators (KPIs)			
EBITDA margin	9.5%	11.1%	
EBIT margin	4.5%	6.1%	
Cash flows from operating activities	783.3	394.4	-49.6
Share information			
Share price, end of period (euros)	30.38	45.22	48.8
Market capitalization, end of period	5,208.7	7,753.0	48.8
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros)	1.14	1.69	48.2
Diluted earnings per share (euros)	1.12	1.65	47.3
Personnel			
Employees (full-time equivalent), end of period	49,614	48,616	-2.0

[1] Before deduction of non-controlling interests.

INVESTOR RELATIONS

voestalpine AG VS. THE ATX AND INTERNATIONAL INDICES

Changes compared to March 31, 2026, in %



DEVELOPMENT OF THE voestalpine SHARE

The period from April 1 to September 30, 2026, was characterized by overall subdued but regionally varied economic performance worldwide. While the U.S. economy remained relatively robust, economic activity in Europe continued to grow only moderately in the second and third calendar quarters, despite showing some resilience. The conflict in the Middle East and the resulting disruptions to the global energy supply led to a significant rise in oil and gas prices and increased inflationary pressure. In the eurozone in particular, higher energy and production costs weighed on growth prospects. Against this backdrop, both the U.S. Federal Reserve and the European Central Bank (ECB) tightened their monetary policies.

Despite the challenging macroeconomic environment, international stock markets reacted largely positively to companies' generally solid earnings performance. The upward trend increasingly spread to broader market segments and was no longer driven primarily by the technology sector. Industrial, financial, and cyclical stocks benefited in particular.

Following a sharp rise at the start of the business year, the voestalpine stock initially continued its upward trend amid temporarily increased volatility. European steel stocks received a boost from stricter EU import restrictions on steel as well as the associated favorable trend in steel prices. Announcements of major orders in the aerospace industry and the Railway Systems business were also well received.

Despite solid financial results for the 2025/26 business year released in early June 2026, the voestalpine stock subsequently trended slightly downward. Following the strong price increase through the end of May 2026, positive expectations had already been largely priced in. The continued weakness in European industrial production, as well as growing inventories in the steel sector, weighed on the stock. Following a period of consolidation, steel prices rose gradually over the summer, providing support for the stock price. In addition, optimistic analyst estimates also contributed to the positive performance of the stock.

The growth targets in attractive markets communicated at the Capital Markets Day on September 22, 2026, as well as the reorganization measures and decarbonization steps proceeding according to plan, supported the investment story but did not trigger any sustained price movements. Starting from a closing price of EUR 37.82 on March 31, 2026, the price of the voestalpine stock rose to EUR 45.22 by September 30, 2026. This corresponds to a price increase of approximately 20% in the first half of the 2026/27 business year. As a result, the voestalpine stock outperformed the Dow Jones Industrial Average and the STOXX Europe 600, but lagged the exceptionally strong performance of the ATX. The Dow Jones Industrial Average and the STOXX Europe 600 each rose by about 10%, while the Austrian benchmark index, the ATX, posted a significantly stronger performance with an increase of around 28%.

BONDS

Type of bond	ISIN number	Issuing volume	Interest rate	Share price (09/30/2026)
Green Corporate bond 2024–2029	AT0000A3FA05	EUR 500 million	3.750%	100.3
Convertible bond 2023–2028	AT0000A33R11	EUR 285 million	2.750%	117.8

voestalpine AG is currently being analyzed by the following investment banks/financial institutions:

- Bank of America, London
- BNP Paribas Exane, Paris
- Citigroup, London
- Deutsche Bank, London
- Erste Bank, Vienna
- Jefferies, London
- J.P. Morgan, London
- Morgan Stanley, London
- Oddo BHF, Paris
- Raiffeisen Bank International, Vienna
- UBS, London
- Wiener Privatbank, Vienna

SHARE INFORMATION

Share capital	EUR 324.391.840,99 divided into 178.549.163 no-par value shares
Treasury shares as of September 30, 2026	7,098,547 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

PRICES (AS OF END OF DAY)	
Share price high, April 2026 to September 2026	EUR 48.78
Share price low, April 2026 to September 2026	EUR 38.34
Share price as of September 30, 2026	EUR 45.22
Initial offering price (IPO) October 1995	EUR 5.18
All-time high price (July 12, 2007)	EUR 66.11
Market capitalization as of September 30, 2026[1]	EUR 7,752,996,855.52

[1] Basis: Total number of shares minus repurchased shares.

BUSINESS YEAR 2025/26	
Earnings per share	EUR 2.48
Dividend per share	EUR 0.75
Carrying amount	EUR 44.21

FINANCIAL CALENDAR	
Publication Q3 2026/27	February 10, 2027
Annual Report 2026/27	June 9, 2027
Record date for attendance at the AGM	June 27, 2027
Annual General Meeting (AGM)	July 7, 2027
Ex-dividend date	July 15, 2027
Record date for dividend payment	July 16, 2027
Dividend payment date	July 20, 2027
Publication Q1 2027/28	August 4, 2027
Publication Q2 2027/28	November 10, 2027
Publication Q3 2027/28	February 9, 2028