

voestalpine GROUP

KEY FIGURES

Q 1 2025/26 VS. Q 2 2025/26

In millions of euros

Q 1 2025/26 Q 2 2025/26 Change
04/01/-06/30/2025 07/01/-09/30/2025 in %

Income statement

Revenue	3,901.5	3,689.6	-5.4
EBITDA	361.2	361.2	0.0
Depreciation	189.7	187.4	-1.2
EBIT	171.5	173.8	1.3
Profit before tax	138.7	139.7	0.7
Profit after tax ¹	106.3	92.3	-13.2

Statement of financial position

Investments in tangible and intangible assets and interests	169.6	240.0	41.5
Equity	7,517.8	7,530.7	0.2
Net financial debt	1,456.8	1,469.7	0.9
Net financial debt in % of equity (gearing)	19.4%	19.5%	

Financial key performance indicators (KPIs)

EBITDA margin	9.3%	9.8%	
EBIT margin	4.4%	4.7%	
Cash flows from operating activities	444.1	339.2	-23.6

Share information

Share price, end of period (euros)	23.90	30.38	27.1
Market capitalization, end of period	4,097.7	5,208.7	27.1
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros)	0.59	0.55	-6.8
Diluted earnings per share (euros)	0.58	0.54	-6.9

Personnel

Employees (full-time equivalent), end of period	49,551	49,614	0.1
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¹ Before deduction of non-controlling interests.

H 1 2024/25 VS. H 1 2025/26

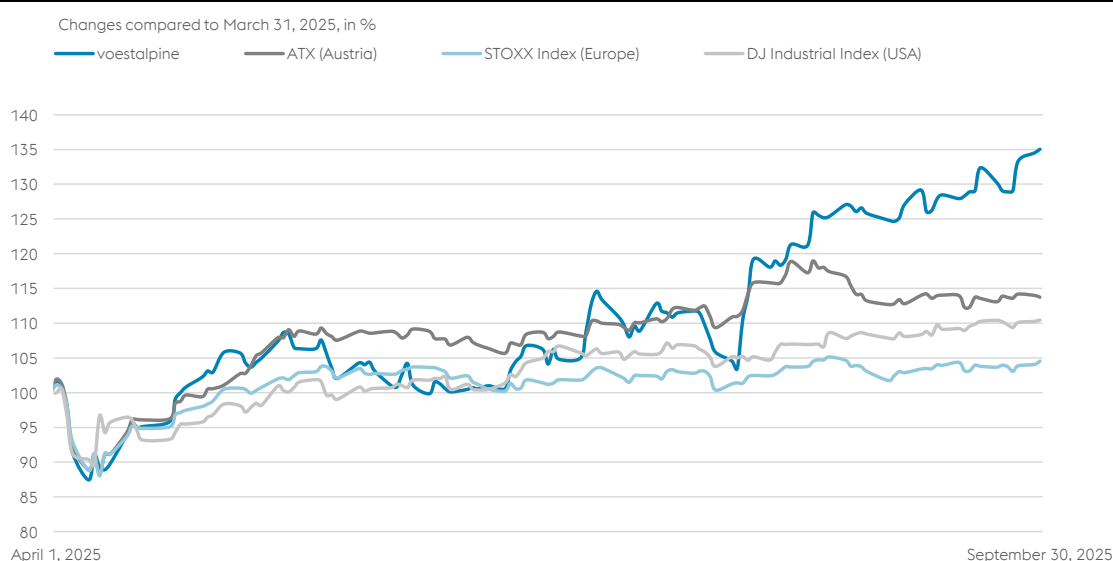
In millions of euros

	H 1 2024/25	H 1 2025/26	Change in %
	04/01/-09/30/2024	04/01/-09/30/2025	
Income statement			
Revenue	8,042.3	7,591.1	-5.6
EBITDA	718.1	722.4	0.6
Depreciation	379.6	377.1	-0.7
EBIT	338.5	345.3	2.0
Profit before tax	248.5	278.4	12.0
Profit after tax ¹	182.9	198.6	8.6
Statement of financial position			
Investments in tangible and intangible assets and interests	500.7	409.6	-18.2
Equity	7,426.3	7,530.7	1.4
Net financial debt	2,045.7	1,469.7	-28.2
Net financial debt in % of equity (gearing)	27.5%	19.5%	
Financial key performance indicators (KPIs)			
EBITDA margin	8.9%	9.5%	
EBIT margin	4.2%	4.5%	
Cash flows from operating activities	345.6	783.3	126.6
Share information			
Share price, end of period (euros)	23.38	30.38	29.9
Market capitalization, end of period	4,008.5	5,208.7	29.9
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros)	0.94	1.14	21.3
Diluted earnings per share (euros)	0.93	1.12	20.4
Personnel			
Employees (full-time equivalent), end of period	51,733	49,614	-4.1

¹ Before deduction of non-controlling interests.

INVESTOR RELATIONS

voestalpine AG VS. THE ATX AND INTERNATIONAL INDICES



DEVELOPMENT OF THE voestalpine SHARE

In the period from April 1 to September 30, 2025, the performance of the voestalpine share was influenced by numerous macroeconomic, industry-specific, and company-specific factors. The most important developments and their impact on the share are explained below.

At the beginning of the reporting period, international stock markets were dominated by “Liberation Day,” when the US administration announced comprehensive import tariffs to protect its domestic industry. The escalation of tariffs between the US and China in particular increased investor uncertainty. These concerns about global economic development led to heightened selling pressure on stocks.

The US government's mid-April 2025 announcement of a 90-day suspension of tariffs helped to calm the stock markets somewhat. In addition, the European Central Bank's (ECB) interest rate cuts in April and June 2025 boosted the performance of European stock markets and contributed to an upturn. Leading indicators such as the EU Purchasing Managers' Index (PMI), which pointed to a moderate upturn in demand, also developed increasingly positively.

Against this backdrop, the voestalpine share price recovered quickly after its initial decline at the beginning of the business year and then traded largely sideways until July 2025. In August and September, the share price rose significantly thanks to a series of positive company-specific and market-wide developments.

At the end of September, voestalpine shares received a further boost from political announcements. First, the US administration announced a retroactive reduction in tariffs on European car imports, effective August 1. Toward the end of the reporting period, it also became known that the European Commission was planning stricter import restrictions on steel deliveries to the European Union to improve the competitive environment for European steel producers.

Overall, the performance of the voestalpine share in the first half of the year was characterized by high momentum and shifting influencing factors. The combination of political initiatives, regulatory changes, and economic leading indicators resulted in active developments on the stock market. The closing price of EUR 30.38 represents an increase of 35.0 % compared with the price at the beginning of the 2025/26 business year. In contrast, the gains of the benchmark indices were significantly lower: The STOXX Europe Index rose by only around 5 % in the same period, while the Dow Jones Industrial Index increased by around 10 % and the ATX by roughly 14 %.

BONDS

Type of bond	ISIN number	Issuing volume	Interest rate(09/30/2025)	Share price
Green Corporate bond 2024–2029	AT0000A3FA05	EUR 500 million	3.750 %	103.0
Convertible bond 2023 - 2028	AT0000A33R11	EUR 250 million	2.750 %	105.6
Corporate bond 2019–2026	AT0000A27LQ1	EUR 500 million	1.750 %	99.6

voestalpine AG is currently being analyzed by the following investment banks/financial institutions:

- » Bank of America, London
- » Barclays, London
- » BNP Paribas Exane, Paris
- » Citigroup, London
- » Deutsche Bank, London
- » Erste Bank, Vienna
- » Jefferies, London
- » J.P. Morgan, London
- » Morgan Stanley, London
- » Oddo BHF, Paris
- » Raiffeisen Bank International, Vienna
- » UBS, London
- » Wiener Privatbank, Vienna

SHARE INFORMATION

Share capital	EUR 324.391.840,99 divided into 178.549.163 no-par value shares
Treasury shares as of September 30, 2025	7,098,547 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

PRICES (AS OF END OF DAY)

Shares price high, April 2025 to September 2025	EUR 30.38
Share price low, April 2025 to September 2025	EUR 19.67
Share price as of September 30, 2025	EUR 30.38
Initial offering price (IPO) October 1995	EUR 5.18
All-time high price (July 12, 2007)	EUR 66.11
Market capitalization as of September 30, 2025 ¹	EUR 5,208,669,714.08

¹ Basis: Total number of shares minus repurchased shares.

BUSINESS YEAR 2024/25

Earnings per share	EUR 0.90
Dividend per share	EUR 0.60
Carrying amount	EUR 42.14

FINANCIAL CALENDAR

Publication Q3 2025/26	February 11, 2026
Annual Report 2025/26	June 3, 2026
Record date for attendance at the AGM	June 21, 2026
Annual General Meeting (AGM)	July 1, 2026
Ex-dividend date	July 9, 2026
Record date for dividend payment	July 10, 2026
Dividend payment date	July 14, 2026
Publication Q1 2026/27	August 5, 2026
Publication Q2 2026/27	November 11, 2026
Publication Q3 2026/27	February 10, 2027