

voestalpine GROUP

KEY FIGURES

Q 1 2024/25 VS. Q 2 2024/25

In millions of euros	Q 1 2024/25 04/01/-06/30/2024	Q 2 2024/25 07/01/-09/30/2024	Change in %
Income statement			
Revenue	4,145.7	3,896.6	-6.0
EBITDA	417.2	300.8	-27.9
Depreciation	189.4	190.2	0.4
EBIT	227.8	110.7	-51.4
Profit before tax	188.5	60.0	-68.2
Profit after tax ¹	149.7	33.2	-77.8
Statement of financial position			
Investments in tangible and intangible assets and interests	167.9	332.8	98.2
Equity	7,560.9	7,426.3	-1.8
Net financial debt	1,754.6	2,045.7	16.6
Net financial debt in % of equity (gearing)	23.2%	27.5%	
Financial key performance indicators (KPIs)			
EBITDA margin	10.1%	7.7%	
EBIT margin	5.5%	2.8%	
Cash flows from operating activities	214.5	131.1	-38.9
Share information			
Share price, end of period (euros)	25.22	23.38	-7.1
Market capitalization, end of period	4,324.0	4,008.5	-7.3
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros)	0.79	0.15	-81.0
Diluted earnings per share (euros)	0.77	0.16	-79.2
Personnel			
Employees (full-time equivalent), end of period	51,371	51,733	0.7

¹ Before deduction of non-controlling interests.

H 1 2023/24 VS. H 1 2024/25

In millions of euros

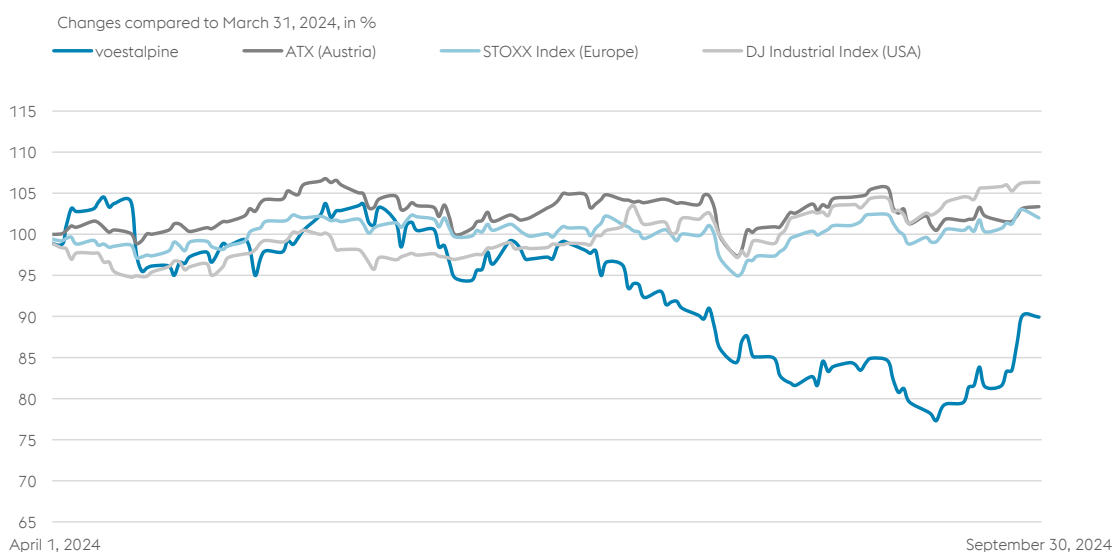
	H 1 2023/24 ¹ 04/01/-09/30/2023	H 1 2024/25 04/01/-09/30/2024 restated	Change in %
Income statement			
Revenue	8,512.8	8,042.3	-5.5
EBITDA	903.4	718.1	-20.5
Depreciation	384.1	379.6	-1.2
EBIT	519.3	338.5	-34.8
Profit before tax	427.8	248.5	-41.9
Profit after tax from continuing operations	322.7	182.9	-43.3
Profit after tax from discontinued operations	-2.0	0.0	
Profit after tax ²	320.7	182.9	-43.0
Statement of financial position			
Investments in tangible and intangible assets and interests	484.8	500.7	3.3
Equity	7,729.9	7,426.3	-3.9
Net financial debt	2,080.1	2,045.7	-1.7
Net financial debt in % of equity (gearing)	26.9%	27.5%	
Financial key performance indicators (KPIs)			
EBITDA margin	10.6%	8.9%	
EBIT margin	6.1%	4.2%	
Cash flows from operating activities	390.8	345.6	-11.6
Share information			
Share price, end of period (euros)	25.84	23.38	-9.3
Market capitalization, end of period	4,430.3	4,008.5	-9.5
Number of outstanding shares, end of period	171,450,616	171,450,616	0.0
Basic earnings per share (euros) from continuing operations	1.53	0.94	-38.6
Basic earnings per share (euros) from discontinued operations	-0.01	0.00	-100.0
Basic earnings per share (euros)	1.52	0.94	-38.2
Diluted earnings per share (euros) from continuing operations	1.50	0.93	-38.0
Diluted earnings per share (euros) from discontinued operations	-0.01	0.00	-100.0
Diluted earnings per share (euros)	1.49	0.93	-37.6
Personnel			
Employees (full-time equivalent), end of period	51,212	51,733	1.0

¹ H 1 2023/24 retroactively restated. For further details see General Information/Accounting Policies and, Annual Report 2023/24, B. Summary of Accounting Policies.

² Before deduction of non-controlling interests.

INVESTOR RELATIONS

voestalpine AG VS. THE ATX AND INTERNATIONAL INDICES



DEVELOPMENT OF THE voestalpine SHARE

While the performance of the voestalpine share was largely characterized by a stable trend in the first quarter of 2024/25, it subsequently weakened. The trend only reversed towards the end of the reporting period on September 30, 2024. Share price performance in the first half of the current business year was determined less by company-specific developments and more by macroeconomic and geopolitical trends.

While American indices reached record levels in the meantime, the environment for economically sensitive equities in Europe was challenging due to difficult economic conditions. Although the European Central Bank heralded the expected reduction in the key interest rate in June 2024, this move did not lead to any significant price increases for industrial stocks. Weak leading indicators in Europe weighed on sentiment. Forecasts for economic development in Germany in particular showed no signs of an upward trend. Despite voestalpine's robust earnings situation in the first quarter of 2024/25, the share price therefore remained in a sideways movement.

At the beginning of August 2024, there were significant setbacks on the international stock markets across the board. In addition to an interest rate hike by the Japanese central bank, this was triggered above all by fears of an economic slowdown in the United States. Weak labor market data in the U.S. increased investor nervousness and led to strong selling pressure in the short term. Following discussions in the U.S. over the Northern summer that the Federal Reserve was acting too hesitantly, the U.S. central bank also made its first interest rate cuts in September 2024.

The support measures for the Chinese economy at the end of September were well received on the international capital markets. In this environment, the voestalpine share recorded gains. At the end of the first half of 2024/25, the share price stood at EUR 23.38. This represents a decline of 10.1% compared to the share price at the beginning of the business year. The benchmark indices ATX, STOXX Index (Europe), and the Dow Jones Industrial Index recorded slight gains in the same period.

GREEN CORPORATE BOND 2024

In the Northern fall of 2024, voestalpine AG successfully issued its first green corporate bond in the amount of EUR 500 million. The bond, which has a term of five years and a coupon of 3.75%, was also subscribed by private investors. 100% of the proceeds from the issue will be used to finance sustainable voestalpine projects, such as greentec steel. The value date and start of trading of the green voestalpine bond (ISIN AT0000A3FA05) was October 3, 2024. The basis for this bond is the Green Financing Framework, which voestalpine published in June 2024. The Green Financing Framework was reviewed by the ESG rating and research agency Moody's as part of a second party opinion and given a top rating ("very good").

BONDS

Type of bond	ISIN number	Issuing volume	Interest rate(09/30/2024)	Share price
Corporate bond 2019–2026	AT0000A27LQ1	EUR 500 Mio.	1.75%	97.36
Green Corporate bond 2024–2029	AT0000A3FA05	EUR 500 Mio.	3.75%	

voestalpine AG is currently being analyzed by the following investment banks/financial institutions:

- » Baader Bank AG, Munich
- » Bank of America, London
- » Barclays, London
- » BNP Paribas Exane, Paris
- » Citigroup, London
- » Deutsche Bank, London
- » Erste Bank, Vienna
- » Jefferies, London
- » J.P. Morgan, London
- » Kepler Cheuvreux, Frankfurt
- » Morgan Stanley, London
- » Oddo BHF, Paris
- » Raiffeisen Bank International, Vienna
- » UBS, London
- » Wiener Privatbank, Vienna

SHARE INFORMATION

Share capital	EUR 324.391.840,99 divided into 178.549.163 no-par value shares
Treasury shares as of September 30, 2024	7,098,547 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

PRICES (AS OF END OF DAY)

Shares price high, April 2024 to September 2024	EUR 27.18
Share price low, April 2024 to September 2024	EUR 20.10
Share price as of September 30, 2024	EUR 23.38
Initial offering price (IPO) October 1995	EUR 5.18
All-time high price (July 12, 2007)	EUR 66.11
Market capitalization as of September 30, 2024 ¹	EUR 4,008,515,402.08

¹ Basis: Total number of shares minus repurchased shares.

BUSINESS YEAR 2023/24

Earnings per share	EUR 0.59
Dividend per share	EUR 0.70
Carrying amount	EUR 41.93

FINANCIAL CALENDAR

Publication Q3 2024/25	February 12, 2025
Annual Report 2024/25	June 4, 2025
Record date for attendance at the AGM	June 22, 2025
Annual General Meeting (AGM)	July 2, 2025
Ex-dividend date	July 10, 2025
Record date for dividend payment	July 11, 2025
Dividend payment date	July 15, 2025
Publication Q1 2025/26	August 6, 2025
Publication Q2 2025/26	November 12, 2025