

12. RESEARCH AND DEVELOPMENT

Environmentally speaking, our Sustainability Strategy focuses on lowering CO₂ emissions, conserving resources, and implementing the circular economy. The aim is to bring about climate-neutral steel production by 2050. Life cycle assessments (LCAs), the digital transformation, sustainable products, and expanded material and energy cycles help us achieve our goals regarding resource conservation and the circular economy. This requires intensive research and development (R&D) work.



12.1 RESEARCH EXPENDITURES OF THE voestalpine GROUP

voestalpine's corporate strategy focuses on leadership in innovation, technology, and quality. As a result, R&D is key to our business mod-

el. Both the continual increase in related expenditures and the new, record-setting budget also underscore the significance of R&D.

GROSS R&D EXPENDITURES

(Excl. R&D capital investments) per business year, in millions of euros

