

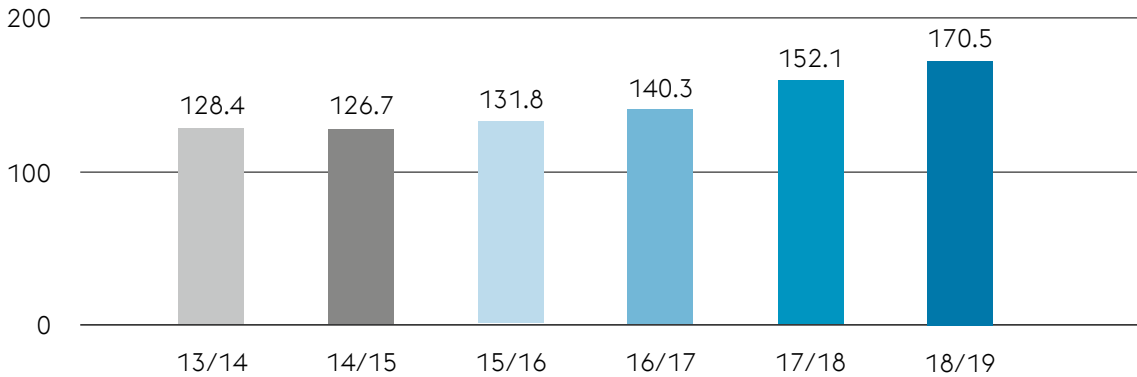
10.1 RESEARCH EXPENDITURES

The continuous increase in research expenditures over the past few years reflects the importance attributed to R&D within the Group.

A total of EUR 170.5 million (+12.1%) were spent on R&D in the business year 2018/19.

GROSS R&D EXPENDITURES

Excl. R&D capital investments per business year, in millions of euros



10.2 ORGANIZATION OF RESEARCH AND DEVELOPMENT

Research and development at voestalpine are decentralized and located close to both the respective production facilities and the market. This global network of over 70 sites is controlled by the Research Board and through Research Coordination. A variety of formats are used in the exchange of knowledge: Within the Research Committee, information is shared

among the R&D managers; corporate projects link the knowledge available in individual divisions; R&D expert clusters offer platforms for researchers to discuss particular topics; and the “Synergy Platform” (the Group’s own annual conference) offers opportunities for sharing knowledge while meeting in person and networking.

