

10. RESEARCH AND DEVELOPMENT

Research and development (R&D) plays a crucial contribution to voestalpine's economic success and sustainable growth. For a technology-driven company such as voestalpine, the continuous development of new products and production processes is vital in order to stand out from the competition and remain successful in the market. Innovations ensure the long-term future of the company.

10.1 RESEARCH EXPENDITURES

Research expenditure has risen continuously in recent years. The budget of EUR 172 million in

BY 2018/19 reflects the high standing of R&D within the Group.

GROSS R&D EXPENSES

(excl. R&D capital investments) per business year, in millions of euros

