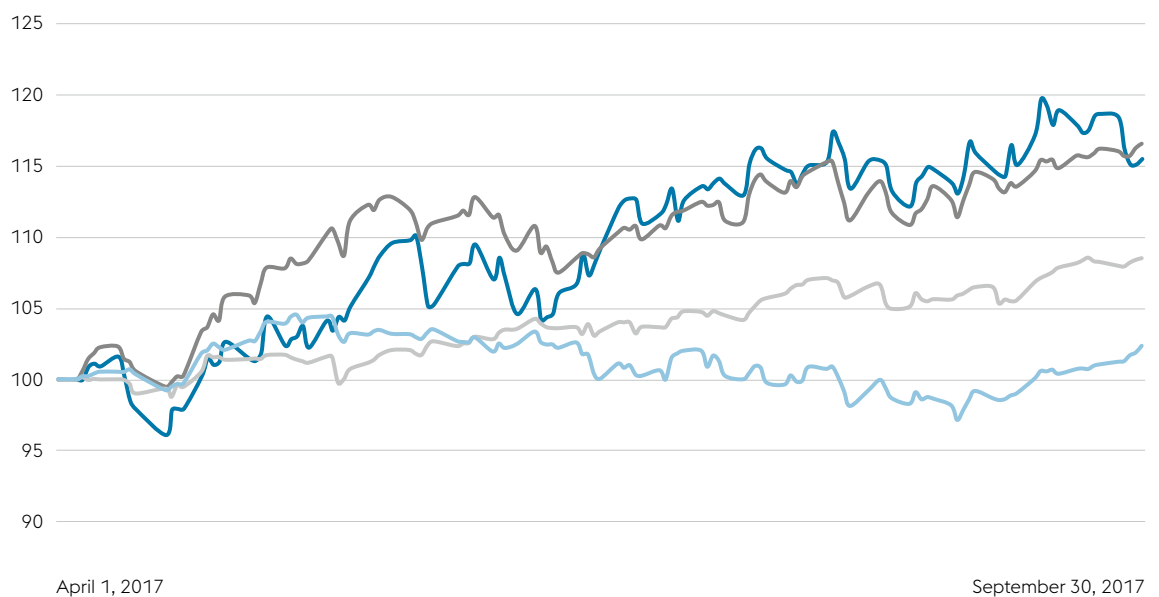


INVESTOR RELATIONS

voestalpine AG VS. THE ATX AND INTERNATIONAL INDICES

Changes in % compared to March 31, 2017

— voestalpine — ATX (Austria) — STOXX Index (Europe) — DJ Industrial Index (USA)



DEVELOPMENT OF THE voestalpine SHARE

The voestalpine share succeeded in carrying the previous business year's positive momentum into the first half of the business year 2017/18. Both macroeconomic factors and company-specific developments were key to this outcome. The fact that the intensifying isolationist stance of the

United States was unable to act as a break on worldwide economic growth and that the growth prospects of Europe, in particular, but also those of China continued to improve, was decisive at the macroeconomic level. Even massive geopolitical conflicts such as those between North Korea and the U.S. triggered but short-term setbacks in stock markets the world over. Aside from the favorable economic data, the European Central

Bank's easy-money policy continued to spur the positive development of the capital markets. The Austrian stock market benefitted from catch-up effects relative to the major international stock exchanges, for one, and also from its geographic proximity to the countries of Eastern and Central Europe that are developing along a highly positive trajectory, for another. As regards the Group, the earnings figures for the first quarter of 2017/18, which surpassed analysts' estimates, gave the voestalpine share an additional boost. This also

raised the expectations of capital market players with respect to the Group's earnings performance in the business year 2017/18.

Against this backdrop, the value of the voestalpine share rose by 15.5% in the first six months of 2017/18 from EUR 37.36 at the start of the business year to EUR 43.15 as of September 30, 2017. This means that, in percentage terms, the increase approximates that of the ATX but clearly surpasses that of the benchmark indices, STOXX Index Europe and Dow Jones.

BONDS

Type of bond	ISIN number	Issuing volume	Interest rate	Share price (09/30/2017)
Corporate bond 2011–2018	AT0000A0MS58	EUR 500 million	4.75%	101.4
Corporate bond 2012–2018	XS0838764685	EUR 500 million	4.0%	103.7
Hybrid bond 2013	AT0000A0ZHF1	EUR 500 million	7.125% ¹	110.0
Corporate bond 2014–2021	AT0000A19S18	EUR 400 million	2.25%	106.1
Corporate bond 2017–2024	AT0000A1Y3P7	EUR 500 million	1.375%	99.4

¹ Interest rate: 7.125% p.a. from the issue date up to October 31, 2014; 6% p.a. from October 31, 2014, up to October 31, 2019; five-year swap rate (from October 29, 2019) + 4.93% p.a. from October 31, 2019, up to October 31, 2024; thereafter three-month EURIBOR +4.93% p.a. + step-up of 1% p.a. from October 31, 2024.

voestalpine AG is currently being analyzed by the following investment banks/ financial institutions:

- » Alpha Value, Paris
- » Baader Bank AG, Munich
- » Barclays, London
- » Bank of America/Merrill Lynch, London
- » Berenberg, London
- » Citigroup, London
- » Commerzbank, Frankfurt
- » Credit Suisse, London
- » Deutsche Bank, London
- » Erste Bank, Vienna
- » Exane BNP Paribas, Paris
- » Goldman Sachs, London
- » Jefferies, London
- » J.P. Morgan, London
- » Kepler Cheuvreux, Frankfurt
- » Morgan Stanley, London
- » Raiffeisen Centrobank, Vienna
- » Royal Bank of Canada Europe Ltd., London
- » Société Générale, Paris
- » UBS, London

SHARE INFORMATION

Share capital	EUR 320,394,836.99 divided into 176,349,163 no-par value shares
Treasury shares as of March 31, 2017	28,597 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

PRICES (AS OF END OF DAY)

Share price high April 2017 to September 2017	EUR 44.71
Share price low April 2017 to September 2017	EUR 35.91
Share price as of September 30, 2017	EUR 43.15
IPO price October 1995	EUR 5.18
All-time high (July 12, 2007)	EUR 66.11
Market capitalization as of September 30, 2017*	EUR 7,607,350,820.07

* Based on total number of shares minus repurchased shares.

BUSINESS YEAR 2016/17

Earnings per share	EUR 2.84
Dividend per share	EUR 1.10
Book value per share	EUR 33.42

FINANCIAL CALENDAR 2017/18

Letter to Shareholders for the third quarter of 2017/18	February 8, 2018
Annual Report 2017/18	June 6, 2018
Record date for participation in the AGM	June 24, 2018
Annual General Meeting	July 4, 2018
Ex-dividend date	July 12, 2018
Record date for dividend payment	July 13, 2018
Dividend payment date	July 16, 2018
Letter to Shareholders for the first quarter of 2018/19	August 8, 2018
Letter to Shareholders for the second quarter of 2018/19	November 7, 2018