voestalpine AG

INVESTMENTS

Explanations:
KV Full consolidation
KEA Equity method associates
KEG Equity method joint ventures
K0 No consolidation

STEEL DIVISION

		03/31/2017		03/31/2016	
	Domicile of the company	Interest held	Type of consol-idation	Interest held	Type of consol-idation
voestalpine Stahl GmbH	AUT	100.000%	KV	100.000%	KV
Cargo Service GmbH	AUT	100.000%	KV	100.000%	KV
Caseli GmbH	AUT	100.000%	KV	100.000%	KV
Logistik Service GmbH	AUT	100.000%	KV	100.000%	KV
VAPS GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Eurostahl GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Giesserei Linz GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Giesserei Traisen GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Grobblech GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Standortservice GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Steel & Service Center GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Steel Service Center Polska Sp. z o.o.	POL	100.000%	KV	100.000%	KV
voestalpine Steel Service Center Romania SRL	ROU	100.000%	KV	100.000%	KV
voestalpine Steel Trading (Shenyang) Co., Ltd.	CHN	100.000%	KV		
voestalpine Texas Holding LLC	USA	100.000%	KV	100.000%	KV
voestalpine Texas LLC	USA	100.000%	KV	100.000%	KV
voestalpine Treasury Holding GmbH	AUT	100.000%	KV		
GEORG FISCHER FITTINGS GmbH[1]	AUT	49.000%	KEA	49.000%	KEA
Industrie-Logistik-Linz GmbH[1]	AUT	49.000%	KEA	37.000%	KEA
Jiaxing NYC Industrial Co., Ltd[1]	CHN	51.000%	KEG	51.000%	KEG
Kocel Steel Foundry Co., Ltd.[1]	CHN	49.000%	KEA	49.000%	KEA
Kühne + Nagel Euroshipping GmbH[1]	DEU	49.000%	KEA	49.000%	KEA
METALSERVICE S.P.A.[1]	ITA	40.000%	KEA	40.000%	KEA
Scholz Austria GmbH[1]	AUT	34.011%	KEA	34.011%	KEA
Energie AG Oberösterreich	AUT	2.061%	K0	2.063%	K0

[1] For companies consolidated according to the equity method marked[1], the reporting date of December 31 applies.

STEEL DIVISION

		03/31/2017		03/31/2016	
	Domicile of the company	Interest held	Type of consol-idation	Interest held	Type of consol-idation
K1-Met GmbH	AUT	35.000%	K0	35.000%	K0
Kontext Druckerei GmbH	AUT	64.800%	K0	64.800%	K0
Linzer Schlackenaufbereitungs- und vertriebsgesellschaft m.b.H.	AUT	33.333%	K0	33.333%	K0
vivo Mitarbeiter-Service GmbH	AUT	100.000%	K0	100.000%	K0
voestalpine Belgium NV/SA	BEL	100.000%	K0	100.000%	K0
voestalpine Camtec Corp.	CAN	100.000%	K0		
voestalpine CR, s.r.o.	CZE	100.000%	K0	100.000%	K0
voestalpine d.o.o.	HRV	100.000%	K0	100.000%	K0
voestalpine d.o.o.	SRB	100.000%	K0	100.000%	K0
voestalpine d.o.o.	SVN	100.000%	K0	100.000%	K0
voestalpine Danmark ApS.	DNK	100.000%	K0	100.000%	K0
voestalpine Deutschland GmbH	DEU	100.000%	K0	100.000%	K0
voestalpine France SAS	FRA	100.000%	K0	100.000%	K0
voestalpine Hungaria Kft.	HUN	99.000%	K0	99.000%	K0
voestalpine Italia S.r.l.	ITA	100.000%	K0	100.000%	K0
voestalpine Nederland B.V.	NLD	100.000%	K0	100.000%	K0
voestalpine Polska Sp. z o. o.	POL	100.000%	K0	100.000%	K0
voestalpine Romania S.R.L.	ROU	100.000%	K0	100.000%	K0
voestalpine Scandinavia AB	SWE	100.000%	K0	100.000%	K0
voestalpine Schweiz GmbH	CHE	100.000%	K0	100.000%	K0
voestalpine Slovakia, s.r.o.	SVK	100.000%	K0	100.000%	K0
voestalpine Stahlwelt GmbH	AUT	100.000%	K0	100.000%	K0
voestalpine UK Ltd.	GBR	100.000%	K0	100.000%	K0
voestalpine USA Corp.	USA	100.000%	K0	100.000%	K0
Werksgärtnerei Gesellschaft m.b.H.	AUT	100.000%	K0	100.000%	K0

HIGH PERFORMANCE METALS DIVISION

		03/31/2017		03/31/2016	
	Domicile of the company	Interest held	Type of consol-idation	Interest held	Type of consol-idation
voestalpine Edelstahl GmbH	AUT	100.000%	KV	100.000%	KV
Aceros Boehler del Ecuador S.A.	ECU	100.000%	KV	100.000%	KV
Aceros Boehler del Peru S.A.	PER	100.000%	KV	100.000%	KV
ACEROS BOEHLER UDDEHOLM S.A.	ARG	100.000%	KV	100.000%	KV
AÇOS BÖHLER-UDDEHOLM DO BRASIL LTDA.	BRA	100.000%	KV	100.000%	KV
Advanced Tooling Tek (Shanghai) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
ASSAB Steels (HK) Ltd.	CHN	95.000%	KV	95.000%	KV
ASSAB Steels (Malaysia) Sdn Bhd	MYS	95.000%	KV	95.000%	KV
ASSAB Steels (Taiwan) Ltd.	TWN	94.500%	KV	82.500%	KV
ASSAB Steels (Thailand) Ltd.	THA	95.000%	KV	95.000%	KV
ASSAB Steels Korea Co., Ltd	KOR	100.000%	KV	100.000%	KV
ASSAB Steels Singapore (Pte) Ltd.	SGP	100.000%	KV	100.000%	KV
ASSAB Steels Vietnam Company Limited	VNM	100.000%	KV	100.000%	K0
ASSAB Tooling (Beijing) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
ASSAB Tooling (Dong Guan) Co., Ltd.	CHN	95.000%	KV	95.000%	KV
ASSAB Tooling (Qing Dao) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
ASSAB Tooling (Xiamen) Co., Ltd.	CHN	95.000%	KV	95.000%	KV
ASSAB Tooling Technology (Chongqing) Co., Ltd.	CHN	95.000%	KV	95.000%	KV
ASSAB Tooling Technology (Ningbo) Co., Ltd.	CHN	95.000%	KV	95.000%	KV
ASSAB Tooling Technology (Shanghai) Co., Ltd.	CHN	95.000%	KV	95.000%	KV
BÖHLER Bleche GmbH	AUT	100.000%	KV	100.000%	KV
BÖHLER Bleche GmbH & Co. KG	AUT	100.000%	KV	100.000%	KV
BÖHLER Edelstahl GmbH	AUT	100.000%	KV	100.000%	KV
BÖHLER Edelstahl GmbH & Co KG	AUT	100.000%	KV	100.000%	KV
BÖHLER GRUNDSTÜCKS BETEILIGUNGS GMBH	DEU	100.000%	KV	100.000%	KV
Böhler Grundstücks GmbH & Co. Kommanditgesellschaft[1]	DEU	100.000%	KV	100.000%	KV
Böhler International GmbH	AUT	100.000%	KV	100.000%	KV
Bohler Pacific Pte. Ltd.	SGP	100.000%	KV	100.000%	KV
Böhler PROFIL GmbH	AUT	100.000%	KV	100.000%	KV
BÖHLER Schmiedetechnik GmbH	AUT	100.000%	KV	100.000%	KV
BÖHLER Schmiedetechnik GmbH & Co KG	AUT	100.000%	KV	100.000%	KV
Bohler Special Steels (Shanghai) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
Bohler Uddeholm (Australia) Pty Ltd	AUS	100.000%	KV	100.000%	KV
BOHLER UDDEHOLM AFRICA (PTY) LTD	ZAF	100.000%	KV	100.000%	KV
Böhler Uddeholm Celik Sanayi ve Ticaret A.S.	TUR	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for Böhler Grundstücks GmbH & Co. Kommanditgesellschaft in accordance with Section 264b of the German Commercial Code *(dHGB)*.

HIGH PERFORMANCE METALS DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consol-idation	03/31/2016 Interest held	03/31/2016 Type of consol-idation
Böhler Uddeholm CZ s.r.o.	CZE	100.000%	KV	100.000%	KV
Böhler Uddeholm Italia S.p.A.	ITA	100.000%	KV	100.000%	KV
BOHLER UDDEHOLM POLSKA Sp. z o. o.	POL	100.000%	KV	100.000%	KV
BOHLER UDDEHOLM ROMANIA S.R.L.	ROU	100.000%	KV	100.000%	KV
BÖHLER Wärmebehandlung GmbH	AUT			100.000%	KV
BOHLER-UDDEHOLM (UK) LIMITED	GBR	100.000%	KV	100.000%	KV
BÖHLER-UDDEHOLM AS	NOR	100.000%	KV	100.000%	KV
Böhler-Uddeholm B.V.	NLD	100.000%	KV	100.000%	KV
BOHLER-UDDEHOLM COLOMBIA S.A.	COL	100.000%	KV	100.000%	KV
Bohler-Uddeholm Corporation	USA	100.000%	KV	100.000%	KV
BÖHLER-UDDEHOLM DEUTSCHLAND GMBH	DEU	100.000%	KV	100.000%	KV
BÖHLER-UDDEHOLM France S.A.S.	FRA	100.000%	KV	100.000%	KV
BÖHLER-UDDEHOLM HOLDING GMBH	DEU	100.000%	KV	100.000%	KV
Böhler-Uddeholm Hungary Kft.	HUN	100.000%	KV	100.000%	KV
Böhler-Uddeholm Iberica S.A.U.	ESP	100.000%	KV	100.000%	KV
BOHLER-UDDEHOLM INDIA PRIVATE LIMITED	IND	100.000%	KV	100.000%	KV
Bohler-Uddeholm KK	JPN	100.000%	KV	100.000%	KV
Böhler-Uddeholm Ltd.	CAN	100.000%	KV	100.000%	KV
Böhler-Uddeholm Schweiz AG	CHE	99.833%	KV	99.833%	KV
Böhler-Uddeholm SLOVAKIA, s.r.o.	SVK	100.000%	KV	100.000%	KV
BU Beteiligungs- und Vermögensverwaltung GmbH	AUT			100.000%	KV
Buderus Edelstahl GmbH	DEU	100.000%	KV	100.000%	KV
Densam Industrial Co. Ltd.	TWN	97.305%	KV	91.425%	KV
Deville Rectification S.A.S.U.	FRA	100.000%	KV	100.000%	KV
DIN ACCIAI S.p.A.	ITA	100.000%	KV	100.000%	KV
EDRO Engineering, Inc.	USA	100.000%	KV	100.000%	KV
EDRO Specialty Steels GmbH	DEU	100.000%	KV	100.000%	KV
EDRO Specialty Steels, Inc.	USA	100.000%	KV	100.000%	KV
Eifeler Coatings Technology, Inc.	USA	100.000%	KV	100.000%	KV
Eifeler Lasertechnik GmbH	DEU	100.000%	KV	100.000%	KV
Eifeler Swiss AG	CHE	100.000%	KV	100.000%	KV
Eifeler Werkzeuge GmbH	DEU	100.000%	KV	100.000%	KV
eifeler-Vacotec GmbH	DEU	100.000%	KV	100.000%	KV
ENPAR Sonderwerkstoffe GmbH	DEU	100.000%	KV	85.000%	KV
Eschmann Steels Trading (Shanghai) Co., Ltd.	CHN			100.000%	KV

HIGH PERFORMANCE METALS DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consol-idation	03/31/2016 Interest held	03/31/2016 Type of consol-idation
Eschmann Textura Internacional - Transformacao de Ferramentas, Unipessoal, LDA	PRT	100.000%	KV	100.000%	KV
Eschmann Textures India Private Limited	IND	100.000%	KV	100.000%	KV
Eschmann Textures International GmbH	DEU	100.000%	KV	100.000%	KV
EschmannStahl GmbH & Co. KG[1]	DEU	100.000%	KV	100.000%	KV
GMV Eschmann International SAS	FRA	100.000%	KV	100.000%	KV
Grandacos – Servicos Maquinados Portugal, Unipessoal, Lda	PRT	100.000%	KV	100.000%	KV
Gravutex Eschmann International Limited	GBR	100.000%	KV	100.000%	KV
Grimstows Holdings Inc.	CAN			100.000%	KV
IS Intersteel Stahlhandel GmbH	DEU	100.000%	KV	100.000%	KV
Jing Ying Industrial Co. Ltd.	TWN	97.305%	KV	91.425%	KV
Microcosmic Metal Co., Ltd.	CHN	100.000%	KV	100.000%	KV
OOO BÖHLER-UDDEHOLM	RUS	100.000%	KV	100.000%	KV
PT Assab Steels Indonesia	IDN	100.000%	KV	100.000%	KV
Sacma Acciai Speciali S.p.A.	ITA	100.000%	KV	100.000%	KV
Sermetal Barcelona, S.L.	ESP	100.000%	KV	100.000%	KV
Sturdell Holdings, Inc.	USA			100.000%	KV
Sturdell Industries Inc.	CAN	100.000%	KV	100.000%	KV
Sturdell Industries, Inc.	USA	100.000%	KV	100.000%	KV
Uddeholm A/S	DNK	100.000%	KV	100.000%	KV
Uddeholm Eiendom AS	NOR	100.000%	KV	100.000%	KV
Uddeholm Oy Ab	FIN	100.000%	KV	100.000%	KV
Uddeholm Svenska Aktiebolag	SWE	100.000%	KV	100.000%	KV
Uddeholms AB	SWE	100.000%	KV	100.000%	KV
Vacotec S.A.	CHE			100.000%	KV
Villares Metals International B.V.	NLD	100.000%	KV	100.000%	KV
Villares Metals S.A.	BRA	100.000%	KV	100.000%	KV
voestalpine Additive Manufacturing Center GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Additive Manufacturing Center Singapore Pte. Ltd	SGP	100.000%	KV		
voestalpine Edelstahl Deutschland GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Edelstahl Wärmebehandlung GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine High Performance Metals Pacific Pte. Ltd.	SGP	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for EschmannStahl GmbH & Co. KG in accordance with Section 264b of the German Commercial Code *(dHGB)*.

HIGH PERFORMANCE METALS DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consol-idation	03/31/2016 Interest held	03/31/2016 Type of consol-idation
voestalpine High Performance Metals S.A. de C.V.	MEX	100.000%	KV	100.000%	KV
voestalpine Special Steels China Limited	CHN	100.000%	KV	100.000%	KV
voestalpine Technology Institute (Asia) Co. Ltd.	TWN	100.000%	KV		
Associated Swedish Steels Phils., Inc.	PHL			92.500%	K0
Bohlasia Steels Sdn. Bhd.	MYS	53.333%	K0	53.333%	K0
BÖHLER-UDDEHOLM Immobilien GmbH	AUT	100.000%	K0	100.000%	K0
Böhler-Uddeholm Solidaritätsfonds Privatstiftung	AUT	100.000%	K0	100.000%	K0
BÖHLER-UDDEHOLM UKRAINE LLC	UKR	100.000%	K0	100.000%	K0
BÖHLER-UDDEHOLM ZAGREB d.o.o.	HRV	100.000%	K0	100.000%	K0
Edelstahlwerke Buderus Nederland B.V.	NLD			100.000%	K0
EDRO Limited	CHN	100.000%	K0	100.000%	K0
Eschmann Beteiligungsgesellschaft mbH	DEU	100.000%	K0	100.000%	K0
Grundstück-Verwaltungsgesellschaft Gewerbehof Sendling mbH & Co. KG	DEU	62.916%	K0	62.916%	K0
HOTEL BÖHLERSTERN Gesellschaft m.b.H.	AUT	100.000%	K0	100.000%	K0
V.K. Italia S.r.l. in liquidazione	ITA	20.000%	K0	20.000%	K0
voestalpine Treasury Holding GmbH	AUT			100.000%	K0

METAL ENGINEERING DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consol-idation	03/31/2016 Interest held	03/31/2016 Type of consol-idation
voestalpine Metal Engineering GmbH & Co KG	AUT	100.000%	KV	100.000%	KV
CNTT Chinese New Turnout Technologies Co., Ltd.	CHN	50.000%	KV	50.000%	KV
JEZ Sistemas Ferroviarios S.L.	ESP	70.000%	KV	70.000%	KV
LASA Schienentechnik GmbH	DEU	100.000%	KV	100.000%	KV
Maruti Weld Private Limited	IND	100.000%	KV	100.000%	KV
Materiel Ferroviaire d'Arberats SASU	FRA	70.000%	KV	70.000%	KV
Nortrak-Damy, Cambios de Via, S.A.P.I. de C.V.	MEX	51.007%	KV	51.007%	KV
OOO voestalpine Bohler Welding Russia	RUS	100.000%	KV	100.000%	KV
PT voestalpine Bohler Welding Asia Pacific	IDN	100.000%	KV	100.000%	KV
TSF-A GmbH	AUT	50.100%	KV	50.100%	KV
TSTG Schienen Technik GmbH & Co KG[1]	DEU	100.000%	KV	100.000%	KV
TSTG Schienen Technik Verwaltungs GmbH	DEU	100.000%	KV	100.000%	KV
VAMAV Vasúti Berendezések Kft.	HUN	50.000%	KV	50.000%	KV
voestalpine Bahnsysteme Beteiligungsverwaltung Deutschland GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Bahnsysteme Vermögensverwaltungs GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Boehler Welding USA Technology LLC	USA	100.000%	KV		
voestalpine Böhler Welding (China) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine Bohler Welding Asia Pacific Pte. Ltd.	SGP	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Austria GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Belgium S.A.	BEL	100.000%	KV	100.000%	KV
voestalpine Bohler Welding Canada Ltd.	CAN	100.000%	KV	100.000%	KV
voestalpine Böhler Welding CEE GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Fileur SRL	ITA	90.000%	KV	90.000%	KV
voestalpine Böhler Welding Fontargen GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Böhler Welding France SAS	FRA	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Germany GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Böhler Welding GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Group GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Hellas S.A.	GRC	100.000%	KV	100.000%	KV
voestalpine Bohler Welding India Private Limited	IND	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Italia S.r.l.	ITA	100.000%	KV	100.000%	KV
voestalpine Bohler Welding Mexico S.A. de C.V.	MEX	100.000%	KV	100.000%	KV
voestalpine Bohler Welding Middle East FZE	ARE	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for TSTG Schienen Technik GmbH & Co KG in accordance with Section 264b of the German Commercial Code *(dHGB)*.

METAL ENGINEERING DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consolidation	03/31/2016 Interest held	03/31/2016 Type of consolidation
voestalpine Böhler Welding Nederland B.V.	NLD	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Nordic AB	SWE	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Northeast Asia Ltd.	KOR	100.000%	KV	100.000%	KV
voestalpine Bohler Welding Romania SRL	ROU	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Schweiz AG	CHE	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Soldas do Brasil Ltda.	BRA	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Spain, S.A.	ESP	100.000%	KV	100.000%	KV
voestalpine Böhler Welding Trading (Shanghai) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine Bohler Welding UK Limited	GBR	100.000%	KV	100.000%	KV
voestalpine Bohler Welding USA, Inc.	USA	100.000%	KV	100.000%	KV
voestalpine Böhler Welding UTP Maintenance GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine BWG GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine BWG Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine Forschungsservicegesellschaft Donawitz GmbH	AUT	93.986%	KV	93.986%	KV
voestalpine Kardemir Demiryolu Sistemleri Sanayi ve Ticaret Anonim Sirketi	TUR	59.935%	KV	59.935%	KV
voestalpine Klöckner Bahntechnik GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Metal Engineering GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Nortrak Inc.	USA	100.000%	KV	100.000%	KV
voestalpine Nortrak Ltd.	CAN	100.000%	KV	100.000%	KV
voestalpine Rail Center Duisburg GmbH[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Rail Center Königsborn GmbH[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Railpro B.V.	NLD	70.000%	KV	70.000%	KV
voestalpine Railway Systems (Thailand) Co., Ltd.	THA	100.000%	KV	100.000%	KV
voestalpine Railway Systems Polska Sp. z o. o.	POL	100.000%	KV	100.000%	KV
voestalpine Schienen GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine SIGNALING Fareham Ltd.	GBR	100.000%	KV	100.000%	KV
voestalpine SIGNALING Sainerholz GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine SIGNALING Siershahn GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine SIGNALING Sopot Sp. z o.o.	POL	100.000%	KV	100.000%	KV
voestalpine SIGNALING USA Inc.	USA	100.000%	KV		
voestalpine SIGNALING Zeltweg GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Special Wire GmbH	AUT	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for voestalpine Rail Center Duisburg GmbH and voestalpine Rail Center Königsborn GmbH in accordance with Section 264 (3) of the German Commercial Code *(dHGB)*.

METAL ENGINEERING DIVISION

		03/31/2017		03/31/2016	
	Domicile of the company	Interest held	Type of consol-idation	Interest held	Type of consol-idation
voestalpine Stahl Donawitz GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Track Solutions Saudi Arabia Limited	SAU	51.000%	KV	51.000%	KV
voestalpine Tubulars Al Bassam Company Limited	SAU	29.325%	KV		
voestalpine Tubulars GmbH	AUT	57.500%	KV	57.500%	KV
voestalpine Tubulars GmbH & Co KG	AUT	49.888%	KV	49.888%	KV
voestalpine VAE Africa (Pty) Ltd.	ZAF	100.000%	KV	100.000%	KV
voestalpine VAE Apcarom SA	ROU	100.000%	KV	100.000%	KV
voestalpine VAE Brasil Produtos Ferroviários Ltda.	BRA	100.000%	KV	100.000%	KV
voestalpine VAE GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine VAE Italia S.r.l.	ITA	100.000%	KV	100.000%	KV
voestalpine VAE Legetecha UAB	LTU	66.000%	KV	66.000%	KV
voestalpine VAE Railway Systems Pty.Ltd.	AUS	100.000%	KV	100.000%	KV
voestalpine VAE Riga SIA	LVA	100.000%	KV	100.000%	KV
voestalpine VAE SA (Pty) Ltd.	ZAF	69.000%	KV	69.000%	KV
voestalpine VAE Sofia OOD	BGR	51.000%	KV	51.000%	KV
voestalpine VAE UK Ltd.	GBR	100.000%	KV	100.000%	KV
voestalpine VAE VKN India Private Limited	IND	55.200%	KV	55.200%	KV
voestalpine WBN B.V.	NLD	100.000%	KV	100.000%	KV
voestalpine Weichensysteme GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Wire (Suzhou) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine Wire Austria GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Wire Germany GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Wire Italy s.r.l.	ITA	100.000%	KV	100.000%	KV
voestalpine Wire Rod Austria GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Wire Technology GmbH	AUT	100.000%	KV	100.000%	KV
Weichenwerk Wörth GmbH	AUT	56.950%	KV	56.950%	KV
WS Service GmbH[1]	AUT	49.000%	KEA	49.000%	KEA
Burbiola S.A.	ESP	35.000%	K0	35.000%	K0
Casedo GmbH	AUT	100.000%	K0	100.000%	K0
KW PenzVAEE GmbH	AUT	49.000%	K0	49.000%	K0
Liegenschaftsverwaltungs GmbH	AUT	100.000%	K0	100.000%	K0
Parkwood Way Holdings Ltd.	CAN	40.000%	K0	40.000%	K0
va Tubulars Export GmbH	AUT	100.000%	K0	100.000%	K0
VOEST-ALPINE TUBULAR CORP.	USA	57.500%	K0	57.500%	K0
voestalpine Tubulars Middle East DMCC	ARE	57.500%	K0	57.500%	K0

[1] For the company consolidated according to the equity method marked[1], the reporting date of December 31 applies.

METAL FORMING DIVISION

	Domicile of the company		03/31/2017 Interest held	03/31/2017 Type of consolidation	03/31/2016 Interest held	03/31/2016 Type of consolidation
voestalpine Metal Forming GmbH	AUT	100.000%	KV	100.000%	KV
Compania de Industria y Comercio, S.A. de C.V.	MEX	100.000%	KV	100.000%	KV
Global Rollforming Corporation	USA	100.000%	KV	100.000%	KV
Kadow und Riese Laser- und Umformtechnik GmbH	DEU			100.000%	KV
Nedcon Bohemia, s.r.o.	CZE	100.000%	KV	100.000%	KV
Nedcon France SASU	FRA	100.000%	KV	100.000%	KV
Nedcon B.V.	NLD	100.000%	KV	100.000%	KV
Nedcon Lagertechnik GmbH	DEU	100.000%	KV	100.000%	KV
Nedcon Magazijninrichting B.V.	NLD			100.000%	KV
Nedcon USA Inc.	USA	100.000%	KV	100.000%	KV
OOO voestalpine Arkada Profil	RUS			100.000%	KV
Polynorm Immobilien GmbH & Co. KG	DEU			100.000%	KV
Polynorm Leasing B.V.	NLD	100.000%	KV	100.000%	KV
Roll Forming Corporation	USA	100.000%	KV	100.000%	KV
Sharon Custom Metal Forming, Inc.	USA	100.000%	KV	100.000%	KV
STAMPTEC France SAS	FRA	100.000%	KV	100.000%	KV
voestalpine Automotive Body Parts Shenyang Co., Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine Automotive Components Aguascalientes S. de R.L. de C.V.	MEX	100.000%	KV		
voestalpine Automotive Components Arad SRL	ROU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Birkenfeld GmbH[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Böhmenkirch GmbH & Co. KG[2]	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Bunschoten B.V.	NLD	100.000%	KV	100.000%	KV
voestalpine Automotive Components Cartersville Inc.	USA	100.000%	KV	100.000%	KV
voestalpine Automotive Components Dettingen GmbH[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Deutschland GmbH	DEU	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for voestalpine Automotive Components Birkenfeld GmbH and voestalpine Automotive Components Dettingen GmbH in accordance with Section 264 (3) of the German Commercial Code *(dHGB)*.
[2] These consolidated financial statements represent an exemption for voestalpine Automotive Components Böhmenkirch GmbH & Co. KG in accordance with Section 264b of the German Commercial Code *(dHGB)*.

METAL FORMING DIVISION

	Domicile of the company	03/31/2017 Interest held	03/31/2017 Type of consol-idation	03/31/2016 Interest held	03/31/2016 Type of consol-idation
voestalpine Automotive Components East London (Pty) Ltd.	ZAF	100.000%	KV	100.000%	KV
voestalpine Automotive Components Fontaine	FRA	99.998%	KV	99.998%	KV
voestalpine Automotive Components Linz GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Automotive Components Nagold GmbH & Co. KG[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Schmölln GmbH[2]	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Schwäbisch Gmünd Beteiligung GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Automotive Components Schwäbisch Gmünd GmbH & Co. KG[1]	DEU	100.000%	KV	100.000%	KV
voestalpine Elmsteel Group Limited	GBR	100.000%	KV	100.000%	KV
voestalpine HTI Beteiligungs GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Krems Finaltechnik GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Krems GmbH	AUT	100.000%	KV	100.000%	KV
VOEST-ALPINE KREMS U.K. plc	GBR	100.000%	KV	100.000%	KV
voestalpine Meincol S.A.	BRA	100.000%	KV	100.000%	KV
voestalpine Metal Forming Netherlands Holding B.V.	NLD	100.000%	KV	100.000%	KV
voestalpine Metsec plc	GBR	100.000%	KV	100.000%	KV
voestalpine Präzisionsprofil GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Precision Strip AB	SWE	100.000%	KV	100.000%	KV
voestalpine Precision Strip GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Precision Strip LLC	USA	100.000%	KV	100.000%	KV
voestalpine Precision Strip Trading (Suzhou) Co., Ltd	CHN	100.000%	KV	100.000%	KV
voestalpine Precision Strip WI, Inc.	USA			100.000%	KV
voestalpine Precision Strip, S.A.U.	ESP	100.000%	KV	100.000%	KV
voestalpine Profilafroid	FRA	99.925%	KV	99.925%	KV
voestalpine Profilform (China) Co., Ltd.	CHN	100.000%	KV	100.000%	KV
voestalpine PROFILFORM s.r.o.	CZE	100.000%	KV	100.000%	KV
voestalpine Rotec GmbH	AUT	100.000%	KV	100.000%	KV

[1] These consolidated financial statements represent an exemption for voestalpine Automotive Components Nagold GmbH & Co. KG and voestalpine Automotive Components Schwäbisch Gmünd GmbH & Co. KG in accordance with Section 264b of the German Commercial Code *(dHGB)*.
[2] These consolidated financial statements represent an exemption for voestalpine Automotive Components Schmölln GmbH in accordance with Section 264 (3) of the German Commercial Code *(dHGB)*.

METAL FORMING DIVISION

	Domicile of the company		03/31/2017 Interest held	03/31/2017 Type of consolidation	03/31/2016 Interest held	03/31/2016 Type of consolidation
voestalpine Rotec GmbH & Co. KG[1]	DEU		100.000%	KV	100.000%	KV
voestalpine Rotec Iberica S.A.	ESP		100.000%	KV	100.000%	KV
voestalpine Rotec Incorporated	USA		100.000%	KV	100.000%	KV
voestalpine Rotec Limited	GBR		100.000%	KV	100.000%	KV
voestalpine Rotec Sp. z o. o.	POL		100.000%	KV	100.000%	KV
voestalpine Rotec Summo Corp.	CAN		100.000%	KV		
voestalpine Rotec Summo de Mexico S. de R.L. de C.V.	MEX		100.000%	KV		
voestalpine S.A.P.	FRA		100.000%	KV	100.000%	KV
voestalpine Sadef nv	BEL		100.000%	KV	100.000%	KV
voestalpine Stamptec Holding GmbH	AUT		100.000%	KV	100.000%	KV
voestalpine Stamptec Pfaffenhofen GmbH & Co. KG[1]	DEU		100.000%	KV	100.000%	KV
voestalpine Stamptec Qinhuangdao Co., Ltd.	CHN				100.000%	KV
Entwicklungsgesellschaft Gügling Ost GmbH & Co. KG	DEU		6.000%	K0	6.000%	K0
Entwicklungsgesellschaft Gügling Verwaltungs GmbH	DEU		100.000%	K0	100.000%	K0
EURACIER	FRA		20.000%	K0	20.000%	K0
Hinckley Precision Tubes Limited	GBR		100.000%	K0	100.000%	K0
Martin Miller Blansko, spol. s r. o. (in Liquidation)	CZE		100.000%	K0	100.000%	K0
Martin Miller North America, Inc.	USA		100.000%	K0	100.000%	K0
Metal Sections Limited	GBR		100.000%	K0	100.000%	K0
Munkfors Energi AB	SWE		40.000%	K0	40.000%	K0
Polynorm Immobilien Beteiligungs-GmbH	DEU				100.000%	K0
SADEF FRANCE S.A.R.L.	FRA		100.000%	K0	100.000%	K0
voestalpine Arkada Zapad ITUP	BLR				100.000%	K0
voestalpine Automotive Components Tianjing Co., Ltd.	CHN		100.000%	K0		
voestalpine Beteiligungsgesellschaft Schwäbisch Gmünd mbH	DEU		100.000%	K0	100.000%	K0
voestalpine Stamptec Beteiligungs GmbH	DEU		100.000%	K0	100.000%	K0

[1] These consolidated financial statements represent an exemption for voestalpine Rotec GmbH & Co. KG and voestalpine Stamptec Pfaffenhofen GmbH & Co. KG in accordance with Section 264b of the German Commercial Code *(dHGB)*.

OTHER

		03/31/2017		03/31/2016	
	Domicile of the company	Interest held	Type of consol-idation	Interest held	Type of consol-idation
Danube Equity AG	AUT	71.373%	KV	71.373%	KV
Importkohle Gesellschaft m.b.H.	AUT	100.000%	KV	100.000%	KV
RLBV54 Fonds	AUT	99.554%	KV	99.624%	KV
voestalpine Dienstleistungs- und Finanzierungs GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine Finanzierungs GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Finanzierungs Holding GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Funding International GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine group-IT AB	SWE	100.000%	KV	100.000%	KV
voestalpine group-IT GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine group-IT GmbH	DEU	100.000%	KV	100.000%	KV
voestalpine group-IT Tecnologia da Informacao Ltda.	BRA	100.000%	KV	100.000%	KV
voestalpine Personal Services GmbH	AUT	100.000%	KV	100.000%	KV
voestalpine Rohstoffbeschaffungs GmbH	AUT	100.000%	KV	100.000%	KV
APK-Pensionskasse Aktiengesellschaft[1]	AUT	29.192%	KEA	29.192%	KEA
AC styria Autocluster GmbH	AUT	12.333%	K0	12.333%	K0
Donauländische Baugesellschaft m.b.H.	AUT	100.000%	K0	100.000%	K0
VA Intertrading Aktiengesellschaft	AUT	3.397%	K0	5.662%	K0
voestalpine group-IT (Suzhou) Co., Ltd.	CHN	100.000%	K0		
voestalpine Insurance Services GmbH	AUT	100.000%	K0	100.000%	K0

[1] For the company consolidated according to the equity method marked[1], the reporting date of December 31 applies.

GLOSSARY

Acquisition. Takeover or purchase of companies or of interests in companies.

Asset deal. Company takeover, where the buyer purchases individual assets (rather than shares).

ATX. "Austrian Traded Index," the leading index of the Vienna Stock Exchange, which contains the 20 most important stocks in the prime market segment.

Capital employed. Total employed interest-bearing capital.

Cash flow.
- From investing activities: outflow/inflow of liquid assets from investments/disinvestments;
- From operating activities: outflow/inflow of liquid assets not affected by investment, disinvestment, or financing activities.
- From financing activities: outflow/inflow of liquid assets from capital expenditures and capital contributions.

EBIT (earnings before interest and taxes). Profit before the deduction of taxes, non-controlling interests, and financial result.

EBIT margin. EBIT as a percentage of revenue.

EBITDA (earnings before interest, taxes, depreciation, and amortization). Profit before the deduction of taxes, non-controlling interests, financial result, and depreciation and amortization expenses.

EBITDA margin. EBITDA as a percentage of revenue.

Equity. Assets made available to a corporation by the owners through deposits and/or contributions or from retained profits.

Equity ratio. Equity divided by total assets.

Free float. The portion of the share capital that is actively traded on the stock exchange.

Full-time equivalent (FTE). A full-time employee corresponds to a full-time equivalent of one, part-time employees are taken into account on a pro-rata basis corresponding to their working hours.

Gearing. Ratio of net financial debt to equity.

Gross profit. Revenue less cost of sales.

IFRS (International Financial Reporting Standards). Accounting regulations developed to guarantee comparable accounting and disclosure.

Market capitalization. Market capitalization reflects the current market price of an exchange-listed company.

Net financial debt. Interest-bearing liabilities less interest-earning assets.

Rating. An evaluation of the credit quality of a company recognized on international capital markets.

Return on equity. ROE is the ratio of profit for the period to equity as recorded in the previous period.

ROCE (return on capital employed). ROCE is the ratio of EBIT to average capital employed, that is, profit generated by the capital invested.

Volatility. The degree of fluctuation in stock prices and currency exchange rates or in prices of consumer goods in comparison to the market.

Weighted average cost of capital (WACC). Average capital costs for both borrowed capital and equity.

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